RICHMOND, VA., TUESDAY, DECEMBER 7, 1920.—FOURTEEN PAGES.

PRICE, THREE CENTS

\$100,000,000 AID PLANNED TO PUSH NATION'S EXPORTS

Big Bank to Help Marketing in Europe of Surplus Products.

AIM TO SAVE HUGE LOSSES BY FARMERS AND INDUSTRIES

Foreign Countries Need Raw Materials for Reconstruction Work.

WILL EXTEND CREDIT HERE

Corporation Would Re-Establish America's Grip on World Commerce.

timate the existing surplus of col 750,000,000 in semifinished raw lut, if not relieved, naturally would

ble to meet prompt or even shortlime credit payments on shipments of merican goods to Europe. During with the impossibility of bal-

neing their budgets.

attend the Chicago meeting, describes them. the situation thus, by way of com-mending the plan for an export five flags of the French republic and M. Milton, General W. W. Sale, Major Roden metion to refer to the Finance inder the Edge law passed by the last the

our goods. Our manufacturers and producers are unable to accept long-term payments and thus tie up the money invested in producing the goods over a period of years. The goods over a period of years. The only way in which this diverse posi- French residents, tion can be adjusted is through an tion can be adjusted is through an agency capable of accepting the offers for long-term payments from the dun" will be escorted throughout the Marshall M. Milton, Captain C. C. Walson and Captain

As Sabin explains, the commercial European countries in States. After the war this aid was has arranged a public reception, assets and "further steps are beyond east salon, at the Franklin Street en-

The need of the day, he says, and American investing public.

great institution conceived would call upon banks, manufacturers, farmers, exporters and in dividuals from every section of the for subscriptions totaling \$100,000,000, this to comprise the capital stock of the corporation, Each Federal reserve district would subscribe an amount proportionate to its resources, provision for which is embodied in the Edge law. Its board of as possible according to Federal re with a sense of national responsibility under the guidance of its directorate of experts and would be est Federal banking board in the

It is the conviction of many of the leading bankers, in fact sponsored by the American Banking Association, that such a corporation is necessary and if established will restore America's grip on the trade markets

MEASURE AIMS TO REVIVE WAR FINANCE CORPORATION

[By Associated Press.] WASHINGTON, Dec. b .- Revival o the War Finance Corporation and action by the Federal Reserve Board French Hero Is Guest of City



RICHMOND WAITS WITH OPEN ARMS TO GREET FRENCH CHIEF TODAY

The condition of foreign countries, Real Southern Welcome Planned for General Robert Nivelle, Heroic Defender of Verdun in Fateful Days of Struggle With Germany.

tances vitally wanting raw materials Order of the World War, the Ameri- in the city. can Legion, the Aljutant-General's Members of the party to meet Gen-

"Foreign nations, impoverished by to the Jefferson Hetel, where a suite the last six years, have no further has been engaged for them. Later, liquid assets with which to pay for the visitors will go to the Common-our goods. Our manufacturers and wealth Club, where a breakfast will beine. Captain Greer Baughman,

foreign nations and advancing the city to the various points of interest money immediately upon them to the by the reception committee. He will car, Colonel Azan, Colonel J. A. Cutch-American manufacturer and pro- visit Governor Westmoreland Davis at incer. This is a task beyond the the Capitol. One of the features of General Jo Lane Stern; third car, Colscope of the ordinary commercial the day will be the laying of a wreath one M. C. Buckey, United States bank of the country, the assets of which must be always in readiness base of Washington Monument. the general is to be in Richmond but one day and an elaborate program J. J. Wicker, Jr.; fourth car, Major T banks have gone their limit. Durin; of entertainment has been arranged the war the government took care of citizens will have little opportunity their to meet him personally. With financing of purchases in the United in mind, the entertainment committee withdrawn and credit extensions were be held in the Jefferson Hotel at 5:3 15,ken up by the banks. According to o'clock. Every one in Richmond is Sabin, however, they have extended cordially invited and urged to attent credit to the full of European liquid tors reception. It will be held in the

trance, of the hotel. Letters have been received by the Rumor Says Two Islands Will the export financing corporation pro- Military Order of the World War, to meet all the Richmond citizens During his tour of America he is ob serving the American people, and will carry back a vivid impression of them to his European home. In that he is ment with Gabriele d'Annunzio has visiting but two cities in the South-New Origans and Richmond-it is of the visit of the special commistee that as many people as possible



tative country.

Unique Banquet Planned

Fulmer Bright, Major T.

and committee will ride in the fol-

ton, Jr., August Simonpletri; second ins, Mr. Hoffbauer, Major R. F. Beirne, onel M. C. Buckey, United States army, Captain Calvin Satterfield Captain Greer Baughman, Lieutenan Foster Witt, General W. W. Sale Colonel J. Fulmer Bright, Captain (Continued on Eighth Page.)

D'ANNUNZIO AGREES TO FIUME SOLUTION REPORTED IN ROME

Be Evacuated and Quarnero Re ency Recognized.

ROME. Dec. 6 .- A dispatch to the Epoca from Flume says an agreevirtually been concluded as a result sion sent to wait upon him last weel by the Chamber of Deputies. The dispatch aids that the islands of Veglia and Arbe will be evacuated and that Italy will recognize the regency of Quarnero.

The Italian Chamber of Deputies last week appointed a special committee comprising representatives of all the constitutional parties to go to Fiume in an effort to induce D'Annunzio that the highest interests of the mother country required his submission to the terms of the Rapallo treaty entered into by Italy and the Jugo-Slavs.

Western Union Loses Case.

WASHINGTON, Dec. 6 .- The West-

PROPOSED \$12,000 8 AUTOS SMASHED HARDING TAKES LEAVE

Richmond Times-Dispatch

Substitute, Fixing Salary Car Jumps Track, Rushing at \$7,800, Referred to Finance Committee.

MOTION TO RECONSIDER DEFEATED BY 8-TO-12 VOTE

Clarence Seaton Offers Meas- A. O. Swink and L. L. Straus ure Bringing Compensation to Lower Figure.

Employes Receives

After amending the resolution, fixing the salary of Director of Public men injured and the lives of several Warks at \$12,000 to make it \$10,000 others in peril, resulted yesterday eated the proposed measure by the down Eighth, sweeping everything

Times-Dispatch yesterday. In order brakes to function is said to be the be in position to reconsider, Mr. and, on the summing up,

The vote on the English amend-tent was: Ayes-Batkins, Carpenter, English, Jones, Ladd, Mann, Roden, Rose, Seaton, Smith and Powell. oes -Atkinson. Dickerson.

This, so far as the original proposiand any figures mentioned in the procedure are concerned, was the

body was about to adjourn, Council-man Peters introduced a new resolution fixing the salary of the direc-tor at \$7.750. This was amended by Councilman Moore by inserting \$6,000 Scaton offered a substitute for the whole, fixing the sum at \$7,500. Upon this motion, much discussion was

Mr. Roden then moved to office and the State and city govern- eral Nivelle tomorrow morning are before the motion could be put by General Jo Lane Stern, Captain Cat- to adjourn. This latter motion was erson and Sullivan

May Be Called at Once.

The proposition which will confront the Finance Committee will be the Seaton substitute, fixing the saiary at \$7,800. Mr. Peters, patron of the original motion, asked that the Finance Committee be called at once to consider the matter, so that it may (Continued on Eighth Page.)

M'CORMICK SPENDS DAY IN MEETING FRENCH LEADERS

Will Remain in Parls Until Friday, When He Will Proceed to Balkan States.

[By Associated Press.] PARIS, Dec. 6.—Senator Medill Mc-Cormick, in his rapid survey of Europe, will remain in Paris until Friday, going then to Geneva, Vienna, later to other capitals not yet defi-ther word from Brown.

He spent today meeting French public men. He has a full program with Premier Leygues, and dinners with the Marquis de Chambrun and the Marquis de la Ferronnaye, memgovernment for some time at the that the woman will be given a trial before a jury of twelve women.

Down Eighth Street From Main.

FAILURE OF BRAKES TO FUNCTION CAUSES WRECK

Hurt When Runaway Strikes Coupe.

FAVORS SCHOOL BOND ISSUE PASSENGERS ARE WARNE

Eight-Hour Day for Per Diem City Told at Grace Street That Man a Wheel Had Lost

Eight automobiles smashed, tw motion of Councilman Edgar B. morning when a First and Viadu last street car jumped the track at Eighth to to of 8 to 12.

It was evident from the beginning that the original proposition had no chance of success. Upon this presumption Mr. English offered his minendment, which was adopted by the vote of 11 to 2, the vote being identical with that as forecast in The Times-Dispatch vesterday. In order to the vote of the vote the vote of the vote the vote of the vote the vote the vote of the vote the vote the vote of the vote the vote the vote the vote that as forecast in The vote the vote the vote that as forecast in the vote that as forecast in the vote that the vote the vote that th from its path. Pedestrians cause of the mishap.

RENDERS UNANIMOUS OPINION MANY FOR STATE PORTFOLIO commotion seen in the vicinity for years. Hundreds of people gathered at the spot immediately following the seers visited the wreck. A crew of workmen were busy the entire day removing the wreckage and until a late hour last night the work had

Street Car Is Wrecked. The street car was wrecked. wheels were torn off, and it was tilted up on one side, with windows the government. work of putting it on the tracks will probably be completed today. The street car which caused the

just after leaving Grace Street. The and its principal subsidary compawalk down the hill. Most of them cree dissolving the combination and did this, it is said. Some passen-redistributing its stocks, bonds and Those voting in the a panic broke loose. Women shrieked motorman. thus saving the passengers on his car from injury and death. A Kline financial and railroad world. coupe was not so fortunate. This car is owned by A. O. Swink, and in

(Continued on Eighth Page.) ORDER REPORTER HELD IN CLARA SMITH CASE

orrespondent Claims to Have In terviewed Fugitive Suspect in Hamon Murder.

ARDMORE, OKLA., Dec. 7 .- Upon receipt of reports in Ardmore early cated along its lines; that this monop this morning that Penny M. Ross, a oly was sustained through illegal had interviewed Clara Barton Smith. that the organization of the coal sales alleged slayer of Jake I. Hamon, near San Antonio, last night, Russell R. Brown, of Carter County, sent a telegram to the chief of police at San merce act, which forbids a commo-Budapest, Belgrade and Warsaw, and as a material witness to await fur-Antonio, asking that Ross be held

P. M. Ross, correspondent of a new association, early this morning said that he knows where Clara Barton ahead of him, including a conference Smith, wanted at Ardmore, Okla., in connection with the death of Jake Hamon, may be found, but that h ber of the Chamber of Deputies, and without a guarantee frem County Atwill not disclose the informatio political representative of the French torney Russell R. Brown, of Ardmore

U. S. AGENTS TO RECOMMEND AUTO PLANT AT SEVEN PINES

Greatly Impressed With Idea of Utilizing Equipment There for Manufacture of Government Cars. Favor Bigger Depot Than at First Planned.

the United States Post-Office De- Washingtonians. partment will be made by Special

ern Union Telegraph Company today tory buildings standing vacant and if the recom

Hearty recommendation of the es- | mond to look over the plant, took tablishment at Seven Pines of a them on the tour of inspection per-storage plant for automobiles and sonally and milk (Inspection perstorage plant for automobiles and sonally and with Captain Francis manufacture of automobile bodies by went over the grounds with the torate of \$00,000 voted for him. Defi-

view of utilizing the equipment there for the new plant. So impressed were the visitors clared that it was much larger than

lost its fight for an injunction reidle at the depot that they declared agents are followed by the depart-13 PAPER 5 training the Leuisville and Nashville straining the Leuisville and Nashville Railroad Company from removing its telegraph lines from the railroad's right-of-way when the Supreme Court refused to review the decision Thornton, who was instrumental in Court refused to review the decision Thornton, who was instrumental in the establishment of an even larger depot here than at first planned will be recommended on their return to Washington. Postmaster Hay T. Thornton, who was instrumental in men. While here the inspectors were

PAY FOR DIRECTOR AND 2 MEN INJURED OF HIS COLLEAGUES AS BEATEN IN COUNCIL IN TROLLEY CRASH CONGRESS RECONVENES

Senator Glass Assumes Martin's Toga; James Replaces Saunders in House

ISpecial to The Times-Disputch.I WASHINGTON, Dec. 6 .- Senator Glass took the oath of office today as a Senator by election from the State of Virginia and in the House Rorer James took his sent as a Representative to succeed Judge Saunders from the Fifth Congressional District. Each was elected for a "short" term, Senator Glass to serve out the remainder of the 3, 1925, and Mr. James to serve or the remainder of the Saunders erm, which expires March 3, 1921. Mr. James also was elected

evinning on March 3. Senator Swanson was the first member of the Senate to gain the

recognition of the chair at the opening session today. He asked the privilege of presenting Sen-ator Glass' credentials. Immedi-ately after the divine invocation, Senator Underwood was the next, who wished to present the credentais of Representative Hellin, of ator Heffin were immediately conducted to the Vice-President's chair, where Mr. Marshall administered the outh, Senator Glass and Senator Heffin by Senator Un-

Every member of the Virginia delegation in both branches of ongress was present when the two gavels fell at noon today.

Foreground for Navy, Post-Office

and Justice Department.

WASHINGTON, Dec. 6 .- Speculation

about the possible Cabinet selections

John W. Week's, of Massachusetts.

or Secretary of the Navy.
Will H. Hays, of Indiana, the Re-

Harry M. Daugherty, of Ohie, the

Harding preconvention manager, for

day's conferences to the possible se-lection of David Jayne Hill, of New

York, former ambassador to Germany

leaders as Charles Evans Hughes

Elihu Root, Senator Philander C. Knox, Senator Henry Cabot Lodge,

was widened, rather than narrowed,

made, was emphasized by Mr. Hard-

ment he was willing to make on re-

of the subject with Republican lead-

campaign these three were among Mr. Harding's closest advisers on ques-

bers of the Republican campaign com-

Another close friend of the Pres-

ident-elect who took part in the con-

Sutherland, of Utah. Heretofore his

name also has been associated with

labinet gossip, but today the impres-

ion gained ground that he would

Three Vats Blown Up.

WASHINGTON, Dec. 6 .-- Angus Me-

Lean, of North Carolina, was today

Offers to Go to Prison in

1lty United News.1

GRAND RAPIDS, MICH., Dec. 6.

French, confessed bank embezzler,

The elder French asked Superlor

Judge Dunham to be permitted to

receive the sentence to be meted

"I told him that could not be

Monday French was brought be-

to from ten to twenty years in the State prison, the court recom-

mending the maximum term.

to save his son from prison,

out on his boy.

done," said the Judge.

Place of Banker Son

by the day's developments.

That no formal offers had be

portfolio in some quarters.

ty in and out of Congress.

Attorney-General.

GOVERNMENT WINS LAST SPECULATION RAMPANT SUIT IN COAL MONOPOLY

Supreme Court Orders Lehigh Val-Weeks, Hays and Daugherty in ley to Dissolve Rallway and Anthracite Interests.

Evidence Proves Company Controls President-Elect Harding Emphati-60,000 Acres of Coal Lands cally Denies Any Offers Being Along Lines and Dominates Tonnage Carried.

high Valley Railroad case, the second and last of the great anthracite coal antitrust cases, was won today by

started on its mad dash isting combination of the rallroad

competitive. Specifically named in the order of dissolution were the Lehigh Valley and Middle Coal Field Railroad and

took no part in the consideration of the case, it was announced. The opinion of the court, read by

Justice Clarke, sustained in unequivocal language practically every contention raised by the government in its brief. It was held that the Lehigh Valley Railroad, through the coal company of the same name and other subsidiaries, monopolized the production, transportation and sale of anthracite coal from mines lopreferences to the subsidiaries, and company was in fact a mere device to circumvent the so-called commodity clause of the interstate comcarrier to transport coal in which t has any interest.

EX-KING CONSTANTINE PREPARES FOR RETURN TO THE GREEK THRONE

Will Embark at Brindisi for Athens Probably Friday. British to Withhold Loans.

(By Associated Press.) LUCERNE, Dec. 6 .- Ex-King Constantine will embark at Brindisi on a merchant ship for Athens probably Friday or Saturday, cision was definitely reached today.

ATHENS, Dec. 6 -The vote in the plebiscite on the return of Constantine as King is being counted as a matter of formality, for the plebis-cite was considered farcical in this city and in the country at large. Repartment will be made by Special
Agents Myers and Baker, who were here yesterday to look over the Seven Pines Ordnance Depot with a made by the special agents. They

The work of the familie returns from Pinaeus show 13, 000 in favor of Constantine and only 900 against him. Four million ballots were printed.

Creat Britain will extend no furnitude. nite returns from Piraeus show 13.

Great Britain will extend no further financial aid to Greece in case former King Constantine returns to the throne, according to a note pre sented the Greek government today by Earl Granville, British minister in this city. The French minister also presented a note to the government demanding the payment of outstanding loans.

Comfort and economy, York River

MONEY MEASURES TO HOLD ATTENTION OF LOWER BRANCH

First Day's Business Given Over to Reception of Wilson's Message.

UPPER HOUSE HOLDS FORTH FOR TWENTY-FIVE MINUTES

Galleries of Both Bodies Are Filled With Spectators to Glimpse Proceedings.

350 BILLS ARE INTRODUCED

Myriads of Proposed Laws Fall in House Hopper, Asking Money for Various Purposes.

[By Associated Press.] WASHINGTON, Dec. 6.—Congress

reconvened today with the cus sessions, which were attended by Made by Him of Positions in His dress in the Senate by President-Elect Harding, as a unique and his oric feature. Senator Harding took his seat, answered his name brief address from the rostrum.

of the incoming administration was Other features of the opening of east into more definite lines today by consulatations between President Sixty-Sixth Congress were receipt of Elect Harding and leaders of his par luction in the House of an unusual foreground tonight among the many discussed as possible Cabinet memmorrow in accordance with the cus-tom of limiting the first day to for-

mal conversation. The principal business tomorrow of President Wilson's called upon the President at the White House, and the latter, receiv-ing them in the blue room, told them he would have "a communication" ie would send or read his message

course would be pursued five minutes, and the House, notwithwere prominently mentioned for the twice as long. New members elected plan, after receiving the President's

message, to proceed to work.

As usual the Senate session proceeded with dignified calm and the House with boisterous confusion. The latter's roll call was taken amid a bediam of felicitations of returning members and conversation of members and spectators.

"No place has been offered to any jammed and thousands of persons one," the President-elect said, "Be-yond that, I can only reply to quesand sounds of the proceedings withtions about the Cabinet with a sweep-ing assurance that I have nothing to of party leaders, cafe dinner parties and surging crowds in the corridors Weeks all were present at today's mosphere. conferences with Mr. Harding on this

and other subjects. Throughout the guration of actual work tailed for debate in the Senate on the bill for Federal regulation of the meat intions of policy, all having been mem- dustry, and for the launching of immigration restriction legislation in the House. The House Immigration Committee bill prohibiting immigration for two years, was reported out today, and the Rules Committee tomorrow will consider a rule for its immediate consideration, under limitation of debate. 350 Bills Introduced.

More than 350 new bills and resoluprefer some other appointment, either ions were dropped into the House n the diplomatic service or to the hopper today and a flood of similar proportions is expected tomorrow in the Senate. The new House measures MOBILE, ALA., Dec. 6.—Three dealt with almost every conceivable subject, including proposals for redealt with almost every conceivable reme northern edge of Mobile County peal of war laws, for appropriations were destroyed with dynamite last night, according to information of millions of dollars for a myriad information of purposes, pensions and office today, measures for farmers' relief. reaching the sheriff's office today.

Committees of both Senate and House are to begin work immediately on the measures left on their calendars from preceding sessions and on the new grist. Calls for numerous committee meetings this week were issued by chairmen today, but leaders said that the regular appro-priation bills would have the right of way. They added that it was hoped to pass all of the appropriation bills before March 4. considerable other legislation would It also was "squeezed in." said that there probably would be a short holiday recess about December 22, over New Year's Day and that the principal work of the session would come after the holidays. Arrangements also were made today for resumption of numerous con gressional investigations suspended in part or wholly during the recen

To Act on One Trenty. Among early committee meetings called was a session of the Senate Foreign Relations Committee, for next Wednesday, to take up a con-

vention with Canada dealing with (Continued on Second Pres.)